



Ways of Giving

There are unique ways of planning your gift to the Holland Marsh District Christian School Capital Campaign, some of which offer increased tax benefits. More than one type of gift combination may also work well for you. We suggest all donors seek professional advice as to their own personal financial situation.

Cash

Cash donations to the Campaign are acceptable as outright gifts or in the form of a pledge. Pledges are payable over a 3-5 year period. Typically, a first pledge payment is made in the year in which the pledge is signed; however an alternative pledge period can be tailored to your personal needs in consultation with the Campaign Office. Moreover, if your situation is such that an extended pledge period beyond three to five years is necessary, please bring this to our attention for consideration by the Campaign leadership.

In Kind

In Kind donations are at times the best way for a company to make a significant contribution to a building campaign. In Kind donations may be in the form of product or services. Each of these gifts is treated differently through Canada Revenue Agency. Charitable Tax receipts may be issued for donations of product, whereas, the gift of services cannot. If a Charitable Tax receipt is requested for gift of services, the donor must invoice the school for the value of the service; the school must then pay for those services which the donor then donates back to the school. If this process is followed, then a tax receipt may be issued.

Securities

Often a more tax effective way to make a major donation without the encroachment of liquid assets is via a gift of securities (i.e., stocks, bonds, mutual fund units and other securities), particularly those which have significantly increased in value since their acquisition. *When making donations of appreciated property, it is best to give it directly to a charity rather than selling it first and giving the cash proceeds.* When giving the actual security directly to the charity, Revenue Canada allows the taxable portion of the gain (or the inclusion rate) to be zeroed. The charitable tax credit amounts to 45% of the donated value and can be used to reduce other tax liabilities. This type of gift can be easily transferred and processed by Holland Marsh District Christian School. We ask that you contact the Campaign Office first for our policies and procedures.

Gifts of Real Estate or Other Personal Property

Gifts of Life Insurance

Retirement Accumulations

There are several other ways to make gifts that may be counted as a Campaign gift. While these gifts involve a bit more planning than an outright gift or pledge of cash or a gift of securities, Holland Marsh District Christian School would be pleased to assist you and provide illustrations for you and your family and/or professional advisor in deciding if these are acceptable options for you.

Revocable Deposit Agreement

This donation is in the form of an "in trust" donation to Holland Marsh District Christian School through its existing foundation. The donor receives interest payments on the lump sum and or a portion. The portion of earnings can be given to the foundation and the donor receives a receipt for that portion given. The principal can also be designated but it is revocable.

Planned Gifts such as bequests and naming HMDCS the beneficiary of an insurance policy or RRSP fund are some of the other ways you may consider leaving a legacy after your lifetime.